

ISL-W

# ANNUAL REPORT

OF

ISLAND PARK WATER

NAME

PO BOX 2521 IDAHO FALLS, ID 83403

ADDRESS

RECEIVED  
2010 MAY 17 AM 8:20  
IDAHO PUBLIC UTILITIES COMMISSION

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2009

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

FOR THE YEAR ENDING 12-31-09

**COMPANY INFORMATION**

- 1 Give full name of utility Island Park Water Company
  - 2 Date of Organization 5/1/1976
  - 3 Organized under the laws of the state of Idaho
  - 4 Address of Principal Office (number & street) 550 Linden Drive
  - 5 P.O. Box (if applicable) PO Box 2521
  - 6 City Idaho Falls
  - 7 State Idaho
  - 8 Zip Code 83403
  - 9 Organization (proprietor, partnership, corp.) Corporation
  - 10 Towns, Counties served Fremont County
- 
- 11 Are there any affiliated companies? (yes or no) No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

| 12 Contact Information | Name          | Phone No.    |
|------------------------|---------------|--------------|
| President (Owner)      | Mike Bischoff | 208-524-7426 |
| Vice President         |               |              |
| Secretary              |               |              |
| General Manager        | Mike Bischoff | 208-524-7426 |
| Complaints or Billing  | Mike Bischoff | 208-524-7426 |
| Engineering            | David Benton  | 208-529-5046 |
| Emergency Service      | Bill Warner   | 208-206-0912 |
| Accounting             | Travis John   | 208-524-5171 |

- 13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept?
  - Street Address 325 South Woodruff
  - City Idaho Falls
  - State Idaho
  - Zip 83401

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company

**COMPANY INFORMATION (Cont.)**

For the Year Ended

12-31-09

15 Is the system operated or maintained under a service contract?

No

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements?

Yes

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

0

High Bills

0

Disconnection

0

22 Number of Customers involuntarily disconnected

0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

No

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended

12-31-09

| SUB ACCT                      | DESCRIPTION  |                  |              |
|-------------------------------|--|------------------|--------------|
| <b>400 REVENUES</b>           |  |                  |              |
| 1 460                         | Unmetered Water Revenue  | \$ 93,763.12     |              |
| 2 461.1                       | Metered Sales - Residential  |                  |              |
| 3 461.2                       | Metered Sales - Commercial, Industrial                                   |                  |              |
| 4 462                         | Fire Protection Revenue  |                  |              |
| 5 464                         | Other Water Sales Revenue  |                  |              |
| 6 465                         | Irrigation Sales Revenue   |                  |              |
| 7 466                         | Sales for Resale   |                  |              |
| 8 400                         | Total Revenue (Add Lines 1 - 7)  |                  | \$ 93,763.12 |
|                               | (also enter result on Page 4, line 1)                                    |                  |              |
|                               |  | Booked to Acct # |              |
| 9 *                           | DEQ Fees Billed separately to customers                                  | Booked to Acct # |              |
| 10 **                         | Hookup or Connection Fees Collected                                      | Booked to Acct # |              |
| 11 ***                        | Commission Approved Surcharges Collected                                 |                  |              |
| <b>401 OPERATING EXPENSES</b> |  |                  |              |
| 12 601.1-6                    | Labor - Operation & Maintenance  | \$ 47,921.50     |              |
| 13 601.7                      | Labor - Customer Accounts  |                  |              |
| 14 601.8                      | Labor - Administrative & General   | \$ 9,000.00      |              |
| 15 603                        | Salaries, Officers & Directors   |                  |              |
| 16 604                        | Employee Pensions & Benefits   |                  |              |
| 17 610                        | Purchased Water  |                  |              |
| 18 615-16                     | Purchased Power & Fuel for Power   | \$ 10,534.20     |              |
| 19 618                        | Chemicals  |                  |              |
| 20 620.1-6                    | Materials & Supplies - Operation & Maint.                                | \$ 608.94        |              |
| 21 620.7-8                    | Materials & Supplies - Administrative & General                          | \$ 380.00        |              |
| 22 631-34                     | Contract Services - Professional   | \$ 24,138.50     |              |
| 23 635                        | Contract Services - Water Testing  | \$ 1,590.00      |              |
| 24 636                        | Contract Services - Other  |                  |              |
| 25 641-42                     | Rentals - Property & Equipment   | \$ 3,900.00      |              |
| 26 650                        | Transportation Expense   |                  |              |
| 27 656-59                     | Insurance  | \$ 900.00        |              |
| 28 660                        | Advertising  |                  |              |
| 29 666                        | Rate Case Expense (Amortization)   |                  |              |
| 30 667                        | Regulatory Comm. Exp. (Other except taxes)                               |                  |              |
| 31 670                        | Bad Debt Expense   |                  |              |
| 32 675                        | Miscellaneous  | \$ 892.34        |              |
| 33                            | Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2) |                  | \$ 99,865.48 |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

INCOME STATEMENT

For the Year Ended

12-31-09

| SUB ACCT | DESCRIPTION  |               |                |
|----------|--|---------------|----------------|
| 1        | Revenue (From Page 3, line 8)  |               | \$ 93,763.12   |
| 2        | Operating Expenses (From Page 3, line 33)                                  | \$ 99,865.48  |                |
| 3        | 403 Depreciation Expense   | \$ 5,280.92   |                |
| 4        | 406 Amortization, Utility Plant Aquisition Adj.                            |               |                |
| 5        | 407 Amortization Exp. - Other  |               |                |
| 6        | 408.10 Regulatory Fees (PUC)   | \$ 121.61     |                |
| 7        | 408.11 Property Taxes  | \$ 1,940.72   |                |
| 8        | 408.12 Payroll Taxes   |               |                |
| 9A       | 408.13 Other Taxes (list) DEQ Fees   |               |                |
| 9B       | Miscellaneous Fees   | \$ 445.00     |                |
| 9C       |  |               |                |
| 9D       |  |               |                |
| 10       | 409.10 Federal Income Taxes  |               |                |
| 11       | 409.11 State Income Taxes  | \$ 20.00      |                |
| 12       | 410.10 Provision for Deferred Income Tax - Federal                         |               |                |
| 13       | 410.11 Provision for Deferred Income Tax - State                           |               |                |
| 14       | 411 Provision for Deferred Utility Income Tax Credits                      |               |                |
| 15       | 412 Investment Tax Credits - Utility                                       |               |                |
| 16       | Total Expenses from operations before interest (add lines 2-15)            | \$ 107,673.73 |                |
| 17       | 413 Income From Utility Plant Leased to Others                             |               |                |
| 18       | 414 Gains (Losses) From Disposition of Utility Plant                       |               |                |
| 19       | Net Operating Income (Add lines 1, 17 & 18 less line 16)                   |               | \$ (13,910.61) |
| 20       | 415 Revenues, Merchandizing Jobbing and Contract Work                      |               |                |
| 21       | 416 Expenses, Merchandizing, Jobbing & Contracts                           |               |                |
| 22       | 419 Interest & Dividend Income   | \$ 61.99      |                |
| 23       | 420 Allowance for Funds used During Construction                           | \$ 27,482.18  |                |
| 24       | 421 Miscellaneous Non-Utility Income                                       |               |                |
| 25       | 426 Miscellaneous Non-Utility Expense                                      |               |                |
| 26       | 408.20 Other Taxes, Non-Utility Operations                                 |               |                |
| 27       | 409-20 Income Taxes, Non-Utility Operations                                |               |                |
| 28       | Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27) |               | \$ 27,544.17   |
| 29       | Gross Income (add lines 19 & 28)   |               | \$ 13,633.56   |
| 30       | 427.3 Interest Exp. on Long-Term Debt                                      |               |                |
| 31       | 427.5 Other Interest Charges   |               |                |
| 32       | NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)      |               | \$ 13,633.56   |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company  
 ACCOUNT 101 PLANT IN SERVICE DETAIL

|          |                        |                                       | For the Year Ended |              |         | 12-31-09      |
|----------|------------------------|---------------------------------------|--------------------|--------------|---------|---------------|
|          |                        |                                       | Balance            | Added        | Removed | Balance       |
|          |                        |                                       | Beginning          | During       | During  | End of        |
|          |                        |                                       | of Year            | Year         | Year    | Year          |
| SUB ACCT | DESCRIPTION            |                                       |                    |              |         |               |
| 1        | 301                    | Organization                          |                    |              |         | \$ -          |
| 2        | 302                    | Franchises and Consents               |                    |              |         | \$ -          |
| 3        | 303                    | Land & Land Rights                    |                    |              |         | \$ -          |
| 4        | 304                    | Structures and Improvements           |                    |              |         | \$ -          |
| 5        | 305                    | Collecting & Impounding Reservoirs    |                    |              |         | \$ -          |
| 6        | 306                    | Lake, River & Other Intakes           |                    |              |         | \$ -          |
| 7        | 307                    | Wells                                 | \$ 45,977.10       | \$ 1,463.39  |         | \$ 47,440.49  |
| 8        | 308                    | Infiltration Galleries & Tunnels      |                    |              |         | \$ -          |
| 9        | 309                    | Supply Mains                          |                    |              |         | \$ -          |
| 10       | 310                    | Power Generation Equipment            |                    |              |         | \$ -          |
| 11       | 311                    | Power Pumping Equipment               | \$ 32,385.74       | \$ 15,557.50 |         | \$ 47,943.24  |
| 12       | 320                    | Purification Systems                  |                    |              |         | \$ -          |
| 13       | 330                    | Distribution Reservoirs & Standpipes  |                    |              |         | \$ -          |
| 14       | 331                    | Trans. & Distrib. Mains & Accessories |                    |              |         | \$ -          |
| 15       | 333                    | Services                              | \$ 9,733.75        |              |         | \$ 9,733.75   |
| 16       | 334                    | Meters and Meter Installations        |                    | \$ 6,288.36  |         | \$ 6,288.36   |
| 17       | 335                    | Hydrants                              |                    |              |         | \$ -          |
| 18       | 336                    | Backflow Prevention Devices           |                    |              |         | \$ -          |
| 19       | 339                    | Other Plant & Misc. Equipment         | \$ 4,588.51        |              |         | \$ 4,588.51   |
| 20       | 340                    | Office Furniture and Equipment        |                    |              |         | \$ -          |
| 21       | 341                    | Transportation Equipment              |                    |              |         | \$ -          |
| 22       | 342                    | Stores Equipment                      |                    |              |         | \$ -          |
| 23       | 343                    | Tools, Shop and Garage Equipment      |                    |              |         | \$ -          |
| 24       | 344                    | Laboratory Equipment                  |                    |              |         | \$ -          |
| 25       | 345                    | Power Operated Equipment              |                    |              |         | \$ -          |
| 26       | 346                    | Communications Equipment              |                    |              |         | \$ -          |
| 27       | 347                    | Miscellaneous Equipment               | \$ 562.45          |              |         | \$ 562.45     |
| 28       | 348                    | Other Tangible Property               |                    |              |         | \$ -          |
| 29       | TOTAL PLANT IN SERVICE |                                       | \$ 93,247.55       | \$ 23,309.25 | \$ -    | \$ 116,556.80 |

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

|          |                                       |                     | For the Year Ended        |                     | 12-31-09               |
|----------|---------------------------------------|---------------------|---------------------------|---------------------|------------------------|
| SUB ACCT | DESCRIPTION                           | Depreciation Rate % | Balance Beginning of Year | Balance End of Year | Increase or (Decrease) |
| 1 304    | Structures and Improvements           |                     |                           |                     | \$ -                   |
| 2 305    | Collecting & Impounding Reservoirs    |                     |                           |                     | \$ -                   |
| 3 306    | Lake, River & Other Intakes           |                     |                           |                     | \$ -                   |
| 4 307    | Wells                                 | 5.0%                | \$ 16,081.31              | \$ 18,406.99        | \$ 2,325.68            |
| 5 308    | Infiltration Galleries & Tunnels      |                     |                           |                     | \$ -                   |
| 6 309    | Supply Mains                          |                     |                           |                     | \$ -                   |
| 7 310    | Power Generation Equipment            |                     |                           |                     | \$ -                   |
| 8 311    | Power Pumping Equipment               | 5.0%                | \$ 12,035.41              | \$ 14,199.21        | \$ 2,163.80            |
| 9 320    | Purification Systems                  |                     |                           |                     | \$ -                   |
| 10 330   | Distribution Reservoirs & Standpipes  |                     |                           |                     | \$ -                   |
| 11 331   | Trans. & Distrib. Mains & Accessories |                     |                           |                     | \$ -                   |
| 12 333   | Services                              | 20.0%               | \$ 9,733.75               | \$ 9,733.75         | \$ -                   |
| 13 334   | Meters and Meter Installations        | 4.0%                | \$ -                      | \$ 220.09           | \$ 220.09              |
| 14 335   | Hydrants                              |                     |                           |                     | \$ -                   |
| 15 336   | Backflow Prevention Devices           |                     |                           |                     | \$ -                   |
| 16 339   | Other Plant & Misc. Equipment         | 10.0%               | \$ 554.44                 | \$ 1,013.29         | \$ 458.85              |
| 17 340   | Office Furniture and Equipment        |                     |                           |                     | \$ -                   |
| 18 341   | Transportation Equipment              |                     |                           |                     | \$ -                   |
| 19 342   | Stores Equipment                      |                     |                           |                     | \$ -                   |
| 20 343   | Tools, Shop and Garage Equipment      |                     |                           |                     | \$ -                   |
| 21 344   | Laboratory Equipment                  |                     |                           |                     | \$ -                   |
| 22 345   | Power Operated Equipment              |                     |                           |                     | \$ -                   |
| 23 346   | Communications Equipment              |                     |                           |                     | \$ -                   |
| 24 347   | Miscellaneous Equipment               | 20.0%               | \$ 370.28                 | \$ 482.77           | \$ 112.49              |
| 25 348   | Other Tangible Property               |                     |                           |                     | \$ -                   |
| 26       | TOTALS (Add Lines 1 - 25)             |                     | \$ 38,775.19              | \$ 44,056.10        | \$ 5,280.91            |

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

BALANCE SHEET

|          |             |   | For the Year Ended |               | 12-31-09     |
|----------|-------------|---|--------------------|---------------|--------------|
| ASSETS   |             |   | Balance            | Balance       | Increase     |
|          |             |   | Beginning          | End of        | or           |
| SUB ACCT | DESCRIPTION |   | of Year            | Year          | (Decrease)   |
| 1        | 101         | Utility Plant in Service (From Pg 5, Line 29)   | \$ 93,247.55       | \$ 116,556.80 | \$ 23,309.25 |
| 2        | 102         | Utility Plant Leased to Others                  |                    |               | \$ -         |
| 3        | 103         | Plant Held for Future Use                       |                    |               | \$ -         |
| 4        | 105         | Construction Work in Progress                   |                    |               | \$ -         |
| 5        | 114         | Utility Plant Aquisition Adjustment             |                    |               | \$ -         |
| 6        |             | Subtotal (Add Lines 1 - 5)                      | \$ 93,247.55       | \$ 116,556.80 | \$ 23,309.25 |
| 7        | 108.1       | Accumulated Depreciation (From Pg 6, Line 26)   | \$ 38,775.19       | \$ 44,056.10  | \$ 5,280.91  |
| 8        | 108.2       | Accum. Depr. - Utility Plant Lease to Others    |                    |               | \$ -         |
| 9        | 108.3       | Accum. Depr. - Property Held for Future Use     |                    |               | \$ -         |
| 10       | 110.1       | Accum. Amort. - Utility Plant in Service        |                    |               | \$ -         |
| 11       | 110.2       | Accum. Amort. - Utility Plant Lease to Others   |                    |               | \$ -         |
| 12       | 115         | Accumulated Amortization - Aquisition Adj.      |                    |               | \$ -         |
| 13       |             | Net Utility Plant (Line 6 less lines 7 - 12)    | \$ 54,472.36       | \$ 72,500.70  | \$ 18,028.34 |
| 14       | 123         | Investment in Subsidiaries                      |                    |               | \$ -         |
| 15       | 125         | Other Investments                               |                    |               | \$ -         |
| 16       |             | Total Investments (Add lines 14 & 15)           | \$ -               | \$ -          | \$ -         |
| 17       | 131         | Cash  | \$ 20,354.92       | \$ 86,392.73  | \$ 66,037.81 |
| 18       | 135         | Short Term Investments                          |                    |               | \$ -         |
| 19       | 141         | Accts/Notes Receivable - Customers              |                    |               | \$ -         |
| 20       | 142         | Other Receivables                               |                    |               | \$ -         |
| 21       | 145         | Receivables from Associated Companies           |                    |               | \$ -         |
| 22       | 151         | Materials & Supplies Inventory                  |                    |               | \$ -         |
| 23       | 162         | Prepaid Expenses                                |                    |               | \$ -         |
| 24       | 173         | Unbilled (Accrued) Utility Revenue              |                    |               | \$ -         |
| 25       | 143         | Provision for Uncollectable Accounts            |                    |               | \$ -         |
| 26       |             | Total Current (Add lines 17 - 24, less line 25) | \$ 20,354.92       | \$ 86,392.73  | \$ 66,037.81 |
| 27       | 181         | Unamortized Debt Discount & Expense             |                    |               | \$ -         |
| 28       | 183         | Preliminary Survey & Investigation Charges      |                    |               | \$ -         |
| 29       | 184         | Deferred Rate Case Expenses                     |                    |               | \$ -         |
| 30       | 186         | Other Deferred Charges                          |                    |               | \$ -         |
| 31       |             | Total Assets (Add lines 13, 16 & 26 - 30)       | \$ 74,827.28       | \$ 158,893.43 | \$ 84,066.15 |



ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

BALANCE SHEET

LIABILITIES & CAPITAL

For the Year Ended

12-31-09

|          |  | Balance        | Balance        | Increase       |
|----------|--|----------------|----------------|----------------|
|          |  | Beginning      | End of         | or             |
|          |  | of Year        | Year           | (Decrease)     |
| SUB ACCT | DESCRIPTION  |                |                |                |
| 1        | 201-3 Common Stock                                 |                |                | \$ -           |
| 2        | 204-6 Preferred Stock                              |                |                | \$ -           |
| 3        | 207-13 Miscellaneous Capital Accounts              |                |                | \$ -           |
| 4        | 214 Appropriated Retained Earnings                 | \$ (54,102.29) | \$ (40,468.73) | \$ 13,633.56   |
| 5        | 215 Unappropriated Retained Earnings               |                |                | \$ -           |
| 6        | 216 Reacquired Capital Stock                       |                |                | \$ -           |
| 7        | 218 Proprietary Capital                            |                |                | \$ -           |
| 8        | Total Equity Capital (Add Lines 1-5+7 less line 6) | \$ (54,102.29) | \$ (40,468.73) | \$ 13,633.56   |
| 9        | 221-2 Bonds  |                |                | \$ -           |
| 10       | 223 Advances from Associated Companies             |                |                | \$ -           |
| 11       | 224 Other Long - Term Debt                         |                |                | \$ -           |
| 12       | 231 Accounts Payable                               | \$ 16,600.00   | \$ 800.00      | \$ (15,800.00) |
| 13       | 232 Notes Payable                                  | \$ 112,329.57  | \$ 112,329.57  | \$ -           |
| 14       | 233 Accounts Payable - Associated Companies        |                |                | \$ -           |
| 15       | 235 Customer Deposits (Refundable)                 |                |                | \$ -           |
| 16       | 236.11 Accrued Other Taxes Payable                 |                |                | \$ -           |
| 17       | 236.12 Accrued Income Taxes Payable                |                |                | \$ -           |
| 18       | 236.2 Accrued Taxes - Non-Utility                  |                |                | \$ -           |
| 19       | 237-40 Accrued Debt, Interest & Dividends Payable  |                |                | \$ -           |
| 20       | 241 Misc. Current & Accrued Liabilities            |                |                | \$ -           |
| 21       | 251 Unamortized Debt Premium                       |                |                | \$ -           |
| 22       | 252 Advances for Construction                      |                |                | \$ -           |
| 23       | 253 Other Deferred Liabilities                     |                |                | \$ -           |
| 24       | 255.1 Accumulated Investment Tax Credits - Utility |                |                | \$ -           |
| 25       | 255.2 Accum. Investment Tax Credits - Non-Utility  |                |                | \$ -           |
| 26       | 261-5 Operating Reserves                           |                |                | \$ -           |
| 27       | 271 Contributions in Aid of Construction           |                | \$ 87,024.02   | \$ 87,024.02   |
| 28       | 272 Accum. Amort. of Contrib. in Aid of Const. **  |                | \$ (791.43)    | \$ (791.43)    |
| 29       | 281-3 Accumulated Deferred Income Taxes            |                |                | \$ -           |
| 30       | Total Liabilities (Add lines 9 - 29)               | \$ 128,929.57  | \$ 199,362.16  | \$ 70,432.59   |
| 31       | TOTAL LIABILITIES & CAPITAL ( Add lines 8 & 30)    | \$ 74,827.28   | \$ 158,893.43  | \$ 84,066.15   |

\*\* Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company

STATEMENT OF RETAINED EARNINGS

For the Year Ended

12-31-09

|   |  |                |
|---|--|----------------|
| 1 | Retained Earnings Balance @ Beginning of Year              | \$ (54,102.29) |
| 2 | Amount Added from Current Year Income (From Pg 4, Line 32) | \$ 13,633.56   |
| 3 | Other Credits to Account                                   | _____          |
| 4 | Dividends Paid or Appropriated                             | _____          |
| 5 | Other Distributions of Retained Earnings                   | _____          |
| 6 | Retained Earnings Balance @ End of Year                    | \$ (40,468.73) |

CAPITAL STOCK DETAIL

|   |                                     |            |             |           |
|---|-------------------------------------|------------|-------------|-----------|
| 7 | Description (Class, Par Value etc.) | No. Shares | No. Shares  | Dividends |
|   |                                     | Authorized | Outstanding | Paid      |
|   | _____                               |            |             |           |
|   | _____                               |            |             |           |
|   | _____                               |            |             |           |
|   | _____                               |            |             |           |
|   | _____                               |            |             | \$ -      |

DETAIL OF LONG-TERM DEBT

| 8 | Description   | Interest Rate | Year-end Balance | Interest Paid | Interest Accrued |
|---|---------------|---------------|------------------|---------------|------------------|
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | _____         |               |                  |               |                  |
|   | <u>Totals</u> |               | \$ -             | \$ -          | \$ -             |





**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: **Island Park Water Company**  
 SYSTEM ENGINEERING DATA Continued

For the Year Ended

12-31-09

**FEET OF MAINS**

| 1 | Pipe<br>Size | In Use               | Installed      | Abandoned      | In Use         |
|---|--------------|----------------------|----------------|----------------|----------------|
|   |              | Beginning<br>Of Year | During<br>Year | During<br>Year | End of<br>Year |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |
|   |              |                      |                |                |                |

**CUSTOMER STATISTICS**

|                                       | Number of Customers |              | Thousands of Gallons Sold |              |
|---------------------------------------|---------------------|--------------|---------------------------|--------------|
|                                       | This<br>Year        | Last<br>Year | This<br>Year              | Last<br>Year |
| 2 Metered:                            |                     |              |                           |              |
| 2A Residential                        |                     |              |                           |              |
| 2B Commercial                         |                     |              |                           |              |
| 2C Industrial                         |                     |              |                           |              |
| 3 Flat Rate:                          |                     |              |                           |              |
| 3A Residential                        |                     |              |                           |              |
| 3B Commercial                         |                     |              |                           |              |
| 3C Industrial                         |                     |              |                           |              |
| 4 Private Fire Protection             |                     |              |                           |              |
| 5 Public Fire Protection              |                     |              |                           |              |
| 6 Street Sprinkling                   |                     |              |                           |              |
| 7 Municipal, Other                    |                     |              |                           |              |
| 8 Other Water Utilities               |                     |              |                           |              |
| <b>TOTALS (Add lines 2 through 8)</b> | <b>0</b>            | <b>0</b>     | <b>0</b>                  | <b>0</b>     |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho )  
 ) ss  
County of Bonneville )

WE, the undersigned Mike Bischoff  
and Mike Bischoff  
of the Island Park Water Company  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

Mike Bischoff  
(Chief Officer)

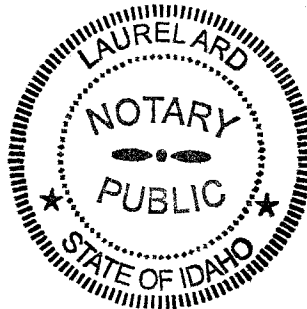
\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 14 day of May, 2010

Laurel Ard  
NOTARY PUBLIC

My Commission Expires August 28, 2012



gdk/excel/jnelson/anulrpts/wtrannualrpt

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**They recommended that water flow meters be added to all wells and that flush lines be added on the ends of lines.**